Julia Computing raises $4.6 mn in seed round

By Vijayakumar Pitchiah

22 June, 2017

Julia Computing, a San Francisco-based analytics software company founded by University of California, Berkeley, computer science professors, has raised $4.6 million in seed funding. The round was led by the venture capital arm of the University of California, and included participation from问世的天使投资者和企业投资者，以及一些个人投资者。

The company was founded in 2012 by Jeffrey R. Debioski, a professor in the Computer Science and Engineering Department at UC Berkeley, and Alan Ruina, a professor in the Department of Computer Science at the University. They had been working on developing a new programming language called Julia, which is designed to be fast, flexible, and easy to use.

The company has developed a software platform that allows users to perform data analysis, machine learning, and scientific computing tasks. The platform is written in the Julia programming language, which is designed to be both high-level and high-performance.

The funding will be used to accelerate the development of the software platform and to support the company's growth.

Julia Computing is not the only company developing high-performance computing software. Other companies in the industry include R depression, Python, and Julia. However, Julia is unique in that it is designed specifically for scientific computing, which is a rapidly growing field.

The company plans to use the funding to expand its engineering team and to continue developing new features and capabilities for its platform. The company is also planning to begin commercializing its platform later this year.

Julia Computing raises $4.6 mn in seed round – VCCircle
US- and Bangalore-based Julia Computing, a provider of open source language for data science and machine learning, has received $4.6 million (Rs 30 crore) in seed funding from US-based investment firms General Catalyst and Founder Collective.

Co-founder and CEO Viral Shah said in a statement the firm will use the funds for product development and customer support enhancement.

“This investment helps us accelerate product development...while the Julia community benefits from our contributions to the Julia open source programming language,” he said.

Julia Computing was founded in 2015 by the creators of the Julia language, including Indian-origin Shah and Deepak Vinchhi along with Keno Fischer, Alan Edelman, Jeff Bezanson and Stefan Karpinski.

Julia, an open source computing language, caters to data, analytics, algorithmic trading, machine learning and artificial intelligence.

“Julia Computing has a chance to redefine the way mathematics and science are practised. You can read more about the myriad applications of Julia, from financial engineering to exploring the solar system...
But in short, the way Red Hat makes Linux approachable to enterprises, Julia Computing does for the Julia programming language,” David Frankel, managing partner at Founder Collective, said in a blog post on Hackernoon.

The company claims Julia’s adoption is growing rapidly in finance, insurance, energy, robotics, genomics, aerospace and many other fields.

Julia, which claims to have seen over 1 million downloads and clocked 161% annual growth, is one of the top 10 programming languages developed on GitHub, a popular web-based version control repository and Internet hosting service.

Companies such as Amazon, Apple, BlackRock, Capital One, Comcast, Disney, Facebook, Ford, Google and Uber hire Julia programmers, according to a statement by the startup.

Like this report? Sign up for our daily newsletter (https://visitor.r20.constantcontact.com/manage/optin?v=001JhAH0M7VcWfuPdsPdmlQi5-hO6aC-oOYmUgPPKnvHaQh66_pAQSgH6_iHsEwGsgzfPzP1_hpXYxfotyyC3ah_WoUBszqY97S0jhuZpvyygcmWfzHX59FBs_s6um0jXoaYjNehDf5vpg4s_PH) to get our top reports.
Julia Computing raises $4.6 mn in seed round – VCCircle

computing (https://www.vccircle.com/tag/computing/)

data science (https://www.vccircle.com/tag/data-science/)

Founder Collective (https://www.vccircle.com/tag/founder-collective/)

General Catalysts (https://www.vccircle.com/tag/general-catalysts/)

Julia Computing (https://www.vccircle.com/tag/julia-computing/)

machine learning (https://www.vccircle.com/tag/machine-learning/)

open source (https://www.vccircle.com/tag/open-source/)

VCC Startups (https://www.vccircle.com/tag/vcc-startups/)

Deepak Vinchhi (https://www.vccircle.com/people/deepak-vinchhi/)

Keno Fisher (https://www.vccircle.com/people/keno-fisher/)

Viral Shah (https://www.vccircle.com/people/viral-shah/)
TMT
(HTTPS://WWW.VCCIRCLE.COM/INDUSTRY/TMT/)

Julia Computing bags grant worth $910K
(HTTPS://WWW.VCCIRCLE.COM/JULIA-COMPUTING-BAGS-GRANT-WORTH-910K/)

Vijayakumar Pitchiah
(HTTPS://WWW.VCCIRCLE.COM/AUTHOR/VIJAYAKUMAR-PITCHIAH/)

5 months ago

Julia Computing—a US- and Bengaluru-based developer of an open source...
Data science startup co-founded by former UIDAI executive gets $600K

Julia Computing LLC, a startup that aims to commercialise the open source...
TMT

Nexus, others back Silicon Valley cloud storage startup Minio in Series A round

Disha Sharma

California-based Minio, which provides open source object storage for cloud...

NO COMMENTS

Leave a Reply

Enter your comment here...