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Julia Computing raises \$4.6 mn in seed round

By Vijayakumar Pitchiah (<https://www.vccircle.com/author/vijayakumar-pitchiah/>)

🕒 22 June, 2017

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US- and Bangalore-based Julia Computing, a provider of open source language for data science and machine learning, has received \$4.6 million (Rs 30 crore) in seed funding from US-based investment firms General Catalyst and Founder Collective.

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Co-founder and CEO Viral Shah said in a statement the firm will use the funds for product development and customer support enhancement.

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“This investment helps us accelerate product development...while the Julia community benefits from our contributions to the Julia open source programming language,” he said.

Julia Computing was founded in 2015 by the creators of the Julia language, including Indian-origin Shah and Deepak Vinchhi along with Keno Fischer, Alan Edelman, Jeff Bezanson and Stefan Karpinski.

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Julia, an open source computing language, caters to data, analytics, algorithmic trading, machine learning and artificial intelligence.

“Julia Computing has a chance to redefine the way mathematics and science are practised. You can read more about the myriad applications of Julia, from financial engineering to exploring the solar system...

But in short, the way Red Hat makes Linux approachable to enterprises, Julia Computing does for the Julia programming language,” David Frankel, managing partner at Founder Collective, said in a blog post on Hackernoon.

The company claims Julia’s adoption is growing rapidly in finance, insurance, energy, robotics, genomics, aerospace and many other fields.

Julia, which claims to have seen over 1 million downloads and clocked 161% annual growth, is one of the top 10 programming languages developed on GitHub, a popular web-based version control repository and Internet hosting service.

Companies such as Amazon, Apple, BlackRock, Capital One, Comcast, Disney, Facebook, Ford, Google and Uber hire Julia programmers, according to a statement by the startup.

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